

# Unaudited Actual 2014 – 2015



Presented by Dr. Robert Clark  
Associate Superintendent/Chief Business Officer  
3 September 2015

# General Fund Summary

## Beginning and Ending Balances

	<b>Unrestricted Programs</b>	<b>Restricted Programs</b>	<b>Combined Programs</b>
<b>Beginning balance, July 1, 2014</b>	\$ <b>15,592,522</b>	\$ <b>9,114,861</b>	\$ <b>24,707,383</b>
<b>Total Revenues</b>	\$ 45,253,571	\$ 9,540,663	\$ 54,794,234
<b>Total Expenditures</b>	\$ 35,024,585	\$ 17,019,979	\$ 52,044,564
<b>Other Financing</b>	\$ (7,281,296)	\$ 7,221,814	\$ (59,483)
<b>Net Increase/(Decrease) in Fund Balance</b>	\$ 2,947,690	\$ (257,502)	\$ 2,690,188
<b>Ending Balance, June 30, 2015</b>	\$ <b>18,540,212</b>	\$ <b>8,857,359</b>	\$ <b>27,397,571</b>

# Revenues Summary

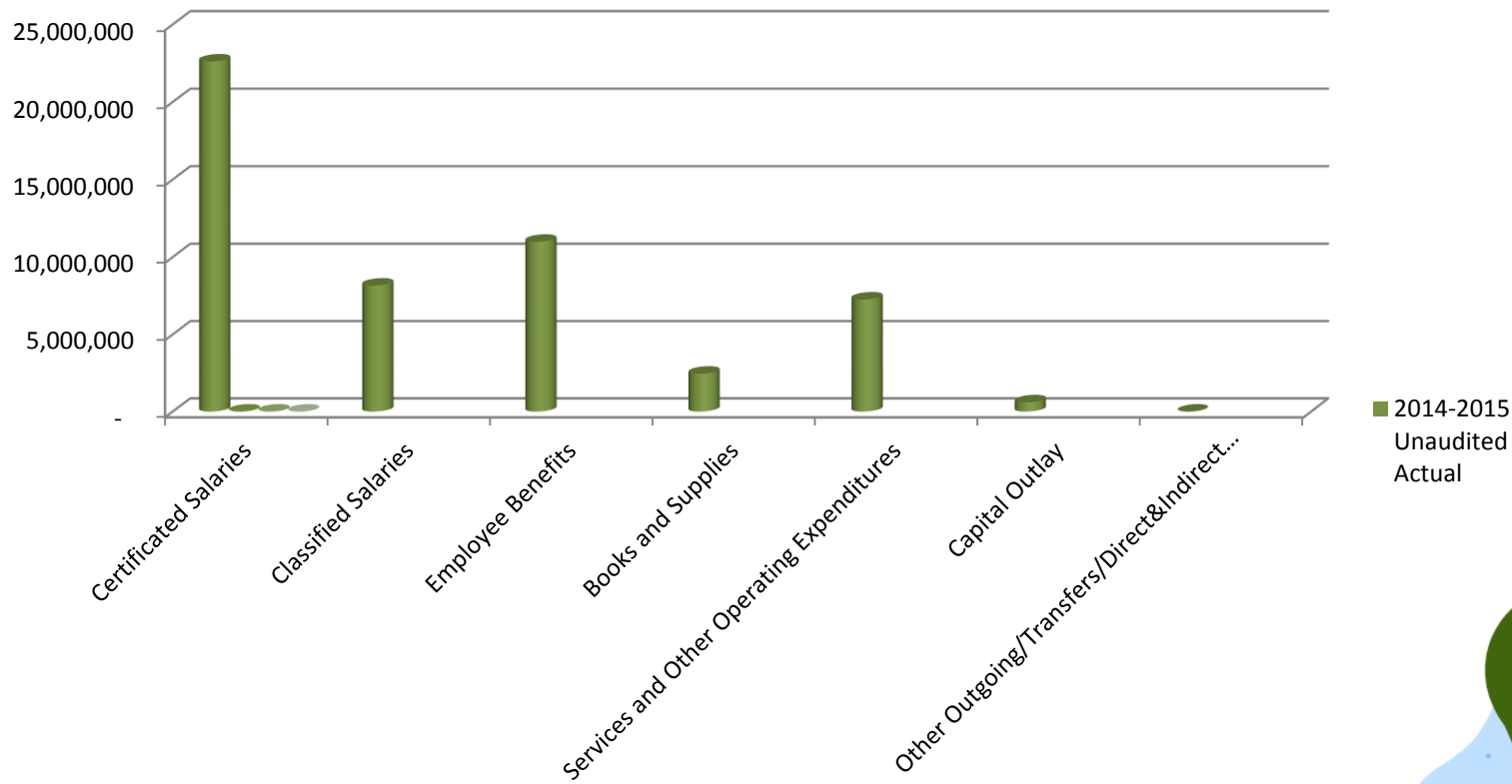
	<b>2014-2015 Unaudited Actual</b>
<b>Revenue from Unrestricted Resources</b>	
Federal Programs	98,095
State Program	38,234,333
Local Programs	6,921,144
<b>Total Unrestricted Resources</b>	45,253,571
<b>Revenue from Restricted Resources</b>	
Federal Programs	1,426,532
State Program	3,268,482
Local Programs	4,845,649
<b>Total Restricted Resources</b>	9,540,663
<b>Total Revenue - Unrestricted and Restricted</b>	\$ 54,794,234



# Expenditures by Major Object Code

Object Code	Category	2014-2015 Unaudited Actual	Percentage Of Total
1000	Certificated Salaries	22,611,097	43.4%
2000	Classified Salaries	8,160,432	15.7%
3000	Employee Benefits	10,987,668	21.1%
4000	Books and Supplies	2,452,491	4.7%
5000	Services and Other Operating Expenditures	7,259,505	13.9%
6000	Capital Outlay	599,075	1.2%
7000	Other Outgoing/Transfers/Direct & Indirect Costs	(25,703)	(.05%)
		\$ 52,044,564	100%

# Expenditures by Major Object Code



# Other Funds

	<b>Beginning Balance</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Surplus/ (Deficit)</b>	<b>Ending Balance</b>
<b>Fund 12</b> <b>Child Development</b>	\$ 70,323	\$ 901,660	\$ 912,534	\$ (10,874)	\$ 59,449
<b>Fund 13</b> <b>Cafeteria-Child Nutrition</b>	\$ 105,373	\$ 1,895,411	\$ 2,023,720	\$ (128,309)	\$ (22,936)
adjusted revenue with contribution		\$ 1,954,894	\$ 2,023,720	\$ (68,826)	\$ 36,547
<b>Fund 14</b> <b>Deferred Maintenance</b>	\$ 805,789	\$ 3,749	\$ -	\$ 3,749	\$ 809,538

# Other Funds

	<b>Beginning Balance</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Surplus/ (Deficit)</b>	<b>Ending Balance</b>
<b>Fund 17</b>					
<b>Special Reserve Other than Capital Projects</b>					
	\$ 119,189	\$ 554	\$ -	\$ 554	\$ 119,743
<b>Fund 20</b>					
<b>Special Reserve for Postemployment Benefits</b>					
	\$ 4,969,859	\$ 23,123	\$ -	\$ 23,123	\$ 4,992,982
<b>Fund 21</b>					
<b>Building - Bond</b>					
	\$ 48,160,471	\$ 171,211	\$ 18,537,158	\$ (18,365,947)	\$ 29,794,525



# Other Funds

	<b>Beginning Balance</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Surplus/ (Deficit)</b>	<b>Ending Balance</b>
<b>Fund 25</b> <b>Capital Facilities - Developer Fees</b>	\$ 3,422,822	\$ 1,698,768	\$ 389	\$ 1,698,379	\$ 5,121,202
<b>Fund 73</b> <b>Foundation Private-Purpose Trust</b>	\$ 268,677	\$ 8,204	\$ 99,043	\$ (90,838)	\$ 177,838





# Updated Reserves Post Unaudited Actual Report

	2014-2015 Unaudited Actual	2015-2016 Adopted Budget	2016-2017 MYP	2017-2018 MYP
<b>Unrestricted</b> Beginning Balance, at Adopted June 2015 - MYP		\$ 15,022,777	\$ 13,541,825	\$ 8,650,235
<b>Unrestricted</b> Ending Balance, at Adopted June 2015 - MYP		\$ 13,541,825	\$ 8,650,235	\$ 172,743
Net Increase/(Decrease)		\$ 1,480,952	\$ 4,891,590	\$ 8,477,492
<b>Updated with Unaudited Actual Numbers</b>				
<b>Unrestricted</b> Beginning Balance, July 1	\$ 15,592,522	\$ 18,540,212	\$ 17,059,361	\$ 12,167,771
Net Increase/(Decrease)		\$ 1,480,952	\$ 4,891,590	\$ 8,477,492
<b>Unrestricted</b> Ending Balance, June 30	\$ 18,540,212	\$ 17,059,361	\$ 12,167,771	\$ 3,690,279
Total Expenditures	\$ 52,044,564	\$ 56,836,964	\$ 59,017,144	\$ 60,944,715
<b>Reserve Level Updated</b>	35.62%	30.01%	20.62%	6.06%
<b>Reserve Level at 2015-2016 Adopted Budget</b>		23.83%	14.66%	0.28%

# Next Steps

- Clarify needs and wants for revenues and expenditures for 2015-2016 and beyond
- First Interim Budget, December 2015



# Questions/Comments...

