

First Interim Budget Report 2015 – 2016



Presented by Dr. Robert Clark
Associate Superintendent/Chief Business Officer
10 December 2015

2015-2016 First Interim Budget:

Fund 01: General Fund Beginning and Ending Balances

	Unrestricted Programs	Restricted Programs	Combined Programs
Beginning balance, July 1, 2015	\$18,540,212	\$8,857,359	\$27,397,571
Total Revenues	\$38,501,153	\$19,592,443	\$58,093,596
Total Expenditures	\$40,374,280	\$17,840,101	\$58,214,381
Net Increase/(Decrease) in Fund Balance	(\$1,873,127)	\$1,752,342	(\$120,785)
Ending Balance, June 30, 2016	\$16,667,086	\$10,609,701	\$27,276,787

2015-2016 First Interim Budget:

From Adopted to 1st Interim...

“How did we get here?”

		Revenues	Expenditures
Adopted		\$ 56,504,486	\$ 56,836,964
First Interim		\$ 58,093,596	\$ 58,214,381
Change, Adopted to First Interim		\$ 1,589,110	\$ 1,377,417

Changes to Revenues:

Additional State one-time money (Educator Effectiveness Funding); STRS “on behalf” revenue;

Changes to Expenditures:

Added staffing (teachers over the summer) and Special Education; Summer Staff Development teacher stipend; STRS “on behalf” payment;

2015-2016 First Interim Budget: Expenditures by Major Object Code

Object Code	Category	2015-2016 First Interim	Percentage Of Total
1000	Certificated Salaries	24,835,842	42.7%
2000	Classified Salaries	8,475,664	14.6%
3000	Employee Benefits	12,260,278	21.1%
4000	Books and Supplies	2,639,033	4.5%
5000	Services and Other Operating Expenditures	8,899,388	15.3%
6000	Capital Outlay	623,163	1.1%
7000	Other Outgoing/Transfers/Direct & Indirect Costs	481,013	0.8%
		\$ 58,214,381	100%

2015-2016 First Interim Budget: Multi-Year Projection

	2015-2016	2016-2017	2017-2018
Beginning balance, July 1	\$27,397,571	\$27,276,787	\$24,405,778
Total Revenues	\$58,093,596	\$56,148,351	\$54,421,861
Total Expenditures	\$58,214,381	\$59,019,360	\$57,556,232
Net Increase/(Decrease)	(\$120,785)	(\$2,871,009)	(\$3,134,371)
Ending Balance, June 30	\$27,276,787	\$24,405,778	\$21,271,407
Reserve Level-Projected	28.84%	21.29%	14.42%

2015-2016 First Interim Budget: Next Steps

- Governor's Proposed 2016-2017 Budget in mid January
- Board update at the January 21st meeting
- Second Interim Budget Report at March 3rd board meeting



Questions/Comments...

