



2015 – 2016 Unaudited Actual Report

Dr. Robert Clark

Associate Superintendent/Chief Business Officer

1 September 2016

Fund 01 - General Fund Summary

Beginning and Ending Balances 2015-2016

| | Unrestricted Programs | Restricted Programs | Combined Programs |
|--|------------------------------|----------------------------|--------------------------|
| Beginning balance, July 1, 2015 | \$ 18,540,212 | \$ 8,857,359 | \$ 27,397,571 |
| Total Revenues | 51,109,126 | 10,821,130 | 61,930,256 |
| Total Expenditures | 39,255,406 | 25,178,830 | 64,434,236 |
| Other Financing | (8,362,459) | 8,362,459 | 0 |
| Net Increase/(Decrease) in Fund Balance | \$ 3,491,261 | \$ (5,995,241) | \$ (2,503,980) |
| Ending Balance, June 30, 2016 | \$ 22,031,473 | \$ 2,862,118 | \$ 24,893,591 |

Revenues Summary

| | 2015-2016 Unaudited Actual |
|--|---|
| Revenue from Unrestricted Resources | |
| Federal Programs | 135,164 |
| State Program | 44,488,033 |
| Local Programs | 6,485,929 |
| Total Unrestricted Resources | \$ 51,109,126 |
| Revenue from Restricted Resources | |
| Federal Programs | 1,632,294 |
| State Program | 4,938,536 |
| Local Programs | 4,250,300 |
| Total Restricted Resources | \$ 10,821,130 |
| Total Revenue - Unrestricted and Restricted | \$ 61,930,256 |



Expenditures by Major Object Code

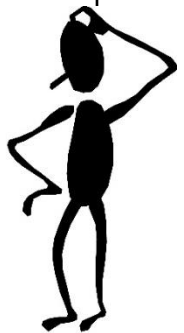
| Object Code | Category | 2015-2016 Unaudited Actual | Percentage Of Total |
|-------------|--|----------------------------------|------------------------|
| 1000 | Certificated Salaries | 23,626,885 | 36.67% |
| 2000 | Classified Salaries | 9,352,879 | 14.52% |
| 3000 | Employee Benefits | 12,221,774 | 18.97% |
| 4000 | Books and Supplies | 2,307,813 | 3.58% |
| 5000 | Services and Other Operating Expenditures | 8,991,947 | 13.96% |
| 6000 | Capital Outlay | 7,447,536 | 11.56% |
| 7000 | Other Outgoing/Transfers/Direct & Indirect Costs | 485,401 | 0.75% |
| | | \$ 64,434,236 | 100% |

Other Funds

| | Beginning Balance | Revenues | Expenditures | Surplus/ (Deficit) | Ending Balance |
|--|------------------------------|-----------------|---------------------|-------------------------------|---------------------------|
| Fund 12 Child Development | \$ 59,449 | \$ 959,719 | \$ 1,039,563 | \$ (79,844) | \$ 12,848 |
| Fund 13 Cafeteria-Child Nutrition | \$ 36,547 | \$ 2,005,244 | \$ 2,479,766 | \$ (474,522) | \$ 46,635 |
| adjusted revenue with contribution | | \$ 2,489,854 | | \$ 10,088 | |
| Fund 14 Deferred Maintenance | \$ 809,538 | \$ 261,602 | \$ 29,718 | \$ 231,884 | \$ 1,041,422 |

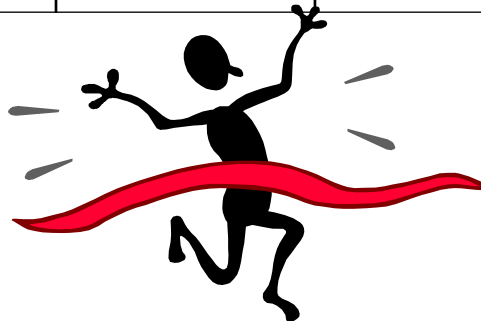
Other Funds

| | Beginning Balance | Revenues | Expenditures | Surplus/ (Deficit) | Ending Balance |
|--|------------------------------|-----------------------------|---------------------|-------------------------------|---------------------------|
| Fund 17 | | | | | |
| Special Reserve Other than Capital Projects | | | | | |
| | \$ 119,743 | \$ 186 | \$ 119,929 | \$ (119,743) | \$ 0.00 |
| | | | Transfer to Fund 01 | | |
| Fund 20 | | | | | |
| Special Reserve for Postemployment Benefits | | | | | |
| | \$ 4,992,982 | \$ 35,554 | \$ 0.00 | \$ 35,554 | \$ 5,028,536 |
| Fund 21 | | | | | |
| Building – Measure G Bond | | | | | |
| | \$ 29,794,525 | \$ 294,313 | \$ 13,041,458 | \$ 135,252,856 | \$ 165,047,380 |
| | | Series B \$148M transfer | | | |



Other Funds

| | Beginning Balance | Revenues | Expenditures | Surplus/ (Deficit) | Ending Balance |
|--|--------------------------|-----------------|---------------------|---------------------------|-----------------------|
| Fund 25 | | | | | |
| Capital Facilities - Developer Fees | | | | | |
| | \$ 5,121,202 | \$ 854,375 | \$ 0.00 | \$ 854,374 | \$ 5,975,576 |
| Fund 40 | | | | | |
| Special Reserve – Capital Outlay | | | | | |
| | \$ 0.00 | \$ 694,533 | \$ 0.00 | \$ 694,533 | \$ 694,533 |
| Fund 73 | | | | | |
| Foundation Private-Purpose Trust (Sports Pavilions) | | | | | |
| | \$ 177,838 | \$ 985 | \$ 57,017 | \$ (56,032) | \$ 121,806 |



Updated Reserves Post 2015-2016 Unaudited Actual Report

| | 2015-2016 Unaudited Actual | 2016-2017 Adopted Budget | 2017-2018 MYP | 2018-2019 MYP |
|--|---|---|--------------------------|--------------------------|
| Unrestricted Beginning Balance Budget Adoption June 2016 | | \$ 21,717,143 | \$ 19,253,786 | \$ 16,156,955 |
| Unrestricted Ending Balance Budget Adoption June 2016 | | \$ 19,253,786 | \$ 16,156,955 | \$ 11,503,186 |
| Reserve Level at 2016-2017 Adopted Budget | | 25.8% | 23.5% | 17.5% |
| Updated with 2015-2016 Unaudited Actual Totals | | | | |
| Unrestricted Beginning Balance, July 1 | \$ 18,540,212 | \$ 22,031,473 | \$ 19,568,116 | \$ 16,471,285 |
| Unrestricted Ending Balance, June 30 | \$ 22,031,473 | \$ 19,568,116 | \$ 16,471,285 | \$ 11,817,516 |
| Total Expenditures | \$ 64,434,236 | \$ 65,040,949 | \$ 64,753,583 | \$ 65,837,433 |
| Reserve Level Updated | 34.2% | 30.1% | 25.4% | 17.9% |

Next Steps

- With Strategic Plan in place, clarify needs and wants for revenues and expenditures for 2016-2017 and beyond with ending Measure C Parcel Tax and expiring Prop 30 Taxes
- First Interim Budget, December 2016



Questions/Comments...

